

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



Yincheng International Holding Co., Ltd.

銀城國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1902)

ANNOUNCEMENT

ACQUISITION OF LAND USE RIGHT IN NANJING CITY, THE PRC

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to announce that on 12 October 2019, the Tenderer, being an indirectly wholly-owned subsidiary of the Company, received the Confirmation Notice dated 10 October 2019 from the Nanjing Planning and Natural Resources Bureau informing the Tenderer that it has successfully won a bidding in respect of the land use right of the Land Parcel at the consideration of RMB260 million. A land use right contract is expected to be entered into between the Tenderer and the Nanjing Planning and Natural Resources Bureau on or before 23 October 2019.

The Land Parcel is situated at the Xincheng Jiangkang Industrial Park, Honghua Street South, Qinhuai District, Nanjing City, the PRC and has a total site area of approximately 26,748m². The Land Parcel is designated for hospital usage for a term of 50 years.

The possible acquisition of land use right of the Land Parcel, if materialise, will be regarded as a qualified property acquisition under Rule 14.04(10C) of the Listing Rules as it involves an acquisition of governmental land(s) from a PRC Governmental Body through an auction governed by the PRC Laws, which is undertaken by the Group on a sole basis in its ordinary and usual course of business.

The possible acquisition of the land use right of the Land Parcel, if materialise, is expected to constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules and will be subject to the notification and announcement requirements under the Listing Rules. As referred to the above, the acquisition of the land use right is subject to the entering into of the land use right grant contract with the Nanjing Planning and Natural Resources Bureau. The Company will comply with the Listing Rules and issue an announcement pursuant to Rule 14.33 of the Listing Rules when the land use right grant contract is entered into.

The acquisition of the land use right of the Land Parcel is still subject to, among others, the signing of the land use right grant contract. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Company”	Yincheng International Holding Co., Ltd. (銀城國際控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability, and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1902)
“Confirmation Notice”	a confirmation notice dated 10 October 2019 issued by the Nanjing Planning and Natural Resources Bureau in respect of the winning of the bid for the land use right of the Land Parcel by the Tenderer
“Director(s)”	the Director(s) of the Company
“Land Parcel”	the land parcel situated at the Xincheng Jiangkang Industrial Park, Honghua Street South, Qinhuai District, Nanjing City, the PRC, where it reaches Xiangshui River to the east, Guihua Mingshi Road to the south, Daming Road to the west and Yongle Road to the north* (秦淮區紅花街道南部新城健康產業園地塊，東至响水河，南至規劃明匙路，西至大明路，北至永樂路)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Nanjing Planning and Natural Resources Bureau”	the Nanjing Planning and Natural Resources Bureau* (南京市規劃和自然資源局) of the PRC
“PRC”	the People’s Republic of China, which for the purpose of this announcement, shall exclude the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
“PRC Governmental Body”	has the meaning ascribed to it in the Listing Rules
“PRC Laws”	has the meaning ascribed to it in the Listing Rules
“RMB”	Reminbi, the lawful currency of the PRC

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“Tenderer”

Nanjing Yincheng Real Estate Co., Ltd.* (南京銀城房地產開發有限公司) a company incorporated under the laws of the PRC with limited liability and an indirectly wholly-owned subsidiary of the Company

By order of the Board of
YINCHENG INTERNATIONAL HOLDING CO., LTD.
HUANG Qingping
Chairman

Hong Kong, 14 October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive directors of the Company are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive directors of the Company are Mr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Lam Ming Fai.

* *for identification purposes only*