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Yincheng International Holding Co., Ltd.

銀城國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1902)

**MAJOR TRANSACTION
FURTHER DELAY IN DESPATCH OF CIRCULAR AND
AN EXTRAORDINARY GENERAL MEETING TO BE CONVENED FOR
APPROVING THE ACQUISITION**

Reference is made to the announcements of Yincheng International Holding Co., Ltd. (the “**Company**”) dated 11 July 2019, 2 August 2019 and 24 December 2019 in relation to, among other things, the Acquisition and the further delay in despatch of the Circular (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

Since additional time is required to finalise certain information, including but not limited to, the financial information of the two Target Companies and valuation report in respect of the Target Land and Properties for inclusion in the Circular and any further delay in despatch of the Circular would be subject to the approval of the Stock Exchange pursuant to Rule 14.41(a) of the Listing Rules, in order to allow the Company to have sufficient time to prepare and finalise the information in the Circular, the Company has decided to convene an extraordinary general meeting (the “**EGM**”) to consider and, if thought fit, approve the Acquisition instead of relying on the waiver for the further delay in despatch of the Circular to be granted under Rule 14.41(a) of the Listing Rules.

As additional time is required to prepare and finalise the information in the Circular as mentioned above, the date of despatch of the Circular together with a notice of the EGM is expected to be postponed to a date no later than 27 March 2020.

By order of the Board
YINCHENG INTERNATIONAL HOLDING CO., LTD.
HUANG Qingping
Chairman

Hong Kong, 8 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive directors of the Company are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive directors of the Company are Mr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Lam Ming Fai.