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Yincheng International Holding Co., Ltd.

銀城國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1902)

POSITIVE PROFIT ALERT

This announcement is made by Yincheng International Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record (i) a significant increase of approximately 500% in profit; and (ii) a significant increase of approximately 1,400% in profit attributable to owners of the Company for the six months ended 30 June 2020 as compared to those for the corresponding period in 2019.

Based on information currently available, the Board considers that the significant increase in profit was primarily attributable to (i) the increase in revenue derived from sale of properties; and (ii) the decrease in the selling and distribution expenses, administrative expenses and provision for the land appreciation tax under the laws of the People’s Republic of China. The significant increase in profit attributable to owners of the Company was primarily attributable to the increase in the Group’s share of profit from projects delivered.

As the Company is still in the course of preparation of its interim results for the six months ended 30 June 2020, the information contained in this announcement is based on a preliminary review by the management of the Company with reference to the information currently available and has not been reviewed by the auditors or the audit committee of the Company and are subject to possible adjustments arising from further review. Details of the Group’s performance will be disclosed in the Company’s announcement of the unaudited interim results of the Group for the six months ended 30 June 2020, which is expected to be published by the end of August in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Yincheng International Holding Co., Ltd.
HUANG Qingping
Chairman

Hong Kong, 7 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive directors of the Company are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive directors of the Company are Mr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Lam Ming Fai.